

Glencoe Public Library  
 Combined Balance Sheet  
 October 31, 2018 and 2017  
 (Modified Accrual Basis, Unaudited)

	Current Year 2018				Prior Year 2017 Total
	General Fund	IMRF & Soc. Sec. Fund	Restricted Gift Funds	Capital Assets & Debt	
Assets:					
Cash	6,877.35				7,168.52
Invested Funds -					
Reserved for operations (1)	591,246.00			591,246.00	579,166.50
Reserved by restrictions on use		124,361.45	41,238.06	165,599.51	158,071.18
Balance not reserved	1,709,145.43			1,709,145.43	1,721,861.93
Total Investments	2,300,391.43	124,361.45	41,238.06	2,465,990.94	2,459,099.61
Accounts receivable	616.40			616.40	833.43
Property taxes receivable - 2017	29,096.93	2,751.65		31,848.58	0.00
Property taxes receivable - 2016	8,498.91	786.83		9,285.74	35,011.13
Property taxes receivable - 2015				0.00	7,010.00
Prepaid insurance	5,092.90			5,092.90	4,864.35
Capital assets -					
Land					
Building					
Equipment					
Construction in progress					
Accumulated depreciation					
	2,350,573.92	127,899.93	41,238.06	4,634,355.55	4,634,211.23
Liabilities:					
Bank loan					
Accounts payable					
				668,650.62	716,320.12
				0.00	178.68
Deferred property tax revenues - 2017	29,096.93	2,751.65		31,848.58	0.00
Deferred property tax revenues - 2016	8,498.91	786.83		9,285.74	35,011.13
Deferred property tax revenues - 2015	0.00	0.00		0.00	7,010.00
Governmental Funds Balances:					
Beginning balances, March 1, 2018/2017	1,527,826.04	55,468.42	43,474.32	1,626,768.78	1,832,430.17
Changes in balances, year-to-date -					
Operating funds	785,152.04	68,893.03		854,045.07	637,920.13
Restricted Gift Fund			-2,236.26	-2,236.26	1,436.93
Ending balances	2,312,978.08	124,361.45	41,238.06	2,478,577.59	2,471,787.23
Investment in capital assets, net				1,445,993.02	1,403,904.07
	2,350,573.92	127,899.93	41,238.06	4,634,355.55	4,634,211.23

Note (1) Amount reserved for operations in 2018 is based on 25% of total budgeted expense for the year of \$2,364,984.00

Glencoe Public Library  
Statement of Operating Funds Revenues and Expenses  
For The Eight Months Ending October 31, 2018 & 2017  
(Modified Accrual Basis, Unaudited)

	Prior Year YTD Actual	Current Year YTD Actual	Current Year Total Budget	66.7% YTD to Budget	Prior Year Current Month Actual	Current Month Actual
<b>REVENUES :</b>						
<b>Statutory Revenues -</b>						
Property tax revenues	2,238,832.42	2,309,379.31	2,358,984.00	97.9%	19,323.57	38,808.06
Property tax reserve			<40,000.00>			
Personal prop. Repl. Tax	10,959.24	10,413.21	13,000.00	80.1%	1,551.77	1,825.97
Grants	0.00	17,676.64	6,000.00	294.6%	0.00	0.00
<b>Total Statutory Revenues</b>	<b>2,249,791.66</b>	<b>2,337,469.16</b>	<b>2,337,984.00</b>	<b>100.0%</b>	<b>20,875.34</b>	<b>40,634.03</b>
<b>Operating Revenues -</b>						
Fines and fees	10,069.13	7,572.17	16,000.00	47.3%	829.80	854.67
Video rentals	1,283.00	1,196.00	2,000.00	59.8%	127.00	115.00
Copier machine revenues	636.81	658.95	1,000.00	65.9%	66.80	88.00
<b>Total Operating Revenues</b>	<b>11,988.94</b>	<b>9,427.12</b>	<b>19,000.00</b>	<b>49.6%</b>	<b>1,023.60</b>	<b>1,057.67</b>
<b>Other Revenues -</b>						
Interest income	23,084.63	32,591.99	7,000.00	465.6%	2,223.05	4,924.16
Unrestricted gifts	572.58	560.00	1,000.00	56.0%	0.00	295.00
<b>Total Other Revenues</b>	<b>23,657.21</b>	<b>33,151.99</b>	<b>8,000.00</b>	<b>414.4%</b>	<b>2,223.05</b>	<b>5,219.16</b>
<b>TOTAL REVENUES</b>	<b>2,285,437.81</b>	<b>2,380,048.27</b>	<b>2,364,984.00</b>	<b>100.6%</b>	<b>24,121.99</b>	<b>46,910.86</b>
<b>EXPENDITURES:</b>						
<b>Library Services -</b>						
<b>Circulating -</b>						
Books	85,520.84	79,364.19	134,150.00	59.2%	12,769.09	12,331.60
Periodicals	14,265.08	16,519.20	25,450.00	64.9%	74.54	38.96
Audio	11,705.53	10,499.50	18,375.00	57.1%	1,319.45	2,320.18
Video	10,872.42	10,677.72	16,250.00	65.7%	1,964.23	1,815.89
Device subscriptions		0.00	3,440.00	0.0%		
Downloadable content & players	25,950.05	26,092.88	49,000.00	53.3%	2,158.97	2,995.61
<b>Reference -</b>						
OCLC	4,878.16	4,604.08	8,700.00	52.9%	695.54	491.30
Automated resources	36,161.46	31,465.22	62,400.00	50.4%	12,249.96	1,919.33
<b>Other -</b>						
Supplies - LAN/computers	6,342.08	5,749.56	14,000.00	41.1%	1,116.38	214.82
Supplies - general	5,896.71	5,664.90	10,700.00	52.9%	766.21	1,035.92
Programs & comm. engagement	18,165.75	16,684.30	37,150.00	44.9%	5,396.13	1,636.74
Website/digitization	1,350.00	2,037.53	3,150.00	64.7%	0.00	0.00
Internet access	4,790.13	4,503.52	7,200.00	62.5%	592.72	160.02
Children's learning kits	190.75	354.90	1,500.00	23.7%	0.00	280.36
Children's non-circ materials	263.71	35.65	500.00	7.1%	203.08	0.00
<b>Total Library Services</b>	<b>226,352.67</b>	<b>214,253.15</b>	<b>391,965.00</b>	<b>54.7%</b>	<b>39,306.30</b>	<b>25,240.73</b>

Glencoe Public Library  
Statement of Operating Funds Revenues and Expenses  
For The Eight Months Ending October 31, 2018 & 2017  
(Modified Accrual Basis, Unaudited)

	Prior Year YTD Actual	Current Year YTD Actual	Current Year Total Budget	66.7% YTD to Budget	Prior Year Current Month Actual	Current Month Actual
<b>EXPENDITURES:</b>						
<b>Personnel -</b>						
Salaries & wages	778,138.79	793,113.91	1,184,578.00	67.0%	97,677.94	101,977.10
Medical insurance	108,634.66	125,655.56	190,001.00	66.1%	15,284.61	15,488.71
Unemployment tax	1,299.67	1,139.25	2,500.00	45.6%	79.03	70.22
Social security tax	58,646.36	59,084.90	90,900.00	65.0%	7,342.66	7,604.46
IMRF	66,552.93	71,655.59	112,000.00	64.0%	8,663.26	8,953.58
<b>Staff Development -</b>						
Continue education	7,281.07	7,747.62	15,190.00	51.0%	2,110.47	940.85
Recruitment	172.01	0.00	400.00	0.0%	0.00	0.00
<b>Total Personnel</b>	<b>1,020,725.49</b>	<b>1,058,396.83</b>	<b>1,595,569.00</b>	<b>66.3%</b>	<b>131,157.97</b>	<b>135,034.92</b>
<b>Operations &amp; Maintenance -</b>						
<b>Facilities -</b>						
Building repairs & maintenance	53,846.33	64,313.58	99,000.00	65.0%	7,566.97	4,448.02
Library equipment repairs	891.48	364.40	1,000.00	36.4%	0.00	133.44
Capital replacement	0.00	4,226.00	8,000.00	52.8%	0.00	0.00
Facilities management projects	0.00	2,600.00	5,000.00	52.0%	0.00	0.00
Equipment & furniture	5,857.82	18,764.94	18,250.00	102.8%	277.17	1,281.95
LAN hardware/software	15,296.91	15,895.80	27,300.00	58.2%	2,944.87	1,579.00
<b>Overhead -</b>						
Telephone	3,077.11	3,192.42	4,600.00	69.4%	394.18	404.59
Postage	2,862.82	1,868.18	4,000.00	46.7%	238.41	0.00
Copier	3,534.00	2,896.11	5,800.00	49.9%	471.21	592.76
Auditing	0.00	0.00	1,500.00	0.0%	0.00	0.00
Bookkeeping	7,285.18	7,328.49	11,000.00	66.6%	897.65	901.23
Trustee Expenses	1,298.94	741.85	1,000.00	74.2%	0.00	137.99
Property & casualty insurance	17,673.96	19,756.28	28,000.00	70.6%	2,285.50	2,457.16
Legal fees	3,455.00	2,165.00	4,000.00	54.1%	0.00	0.00
CCS, operating expenses	42,469.24	43,388.32	67,000.00	64.8%	5,338.31	5,551.27
LAN IT-consulting/maintenance	0.00	0.00	14,000.00	0.0%	0.00	0.00
Debt service	25,800.24	54,514.85	53,000.00	102.9%	4,416.67	4,416.67
Contract services	1,455.00	10,000.00	5,000.00	200.0%	1,000.00	0.00
Svcs. & resource development	0.00	1,337.00	20,000.00	6.7%	0.00	637.00
<b>Total operations &amp; maintenance</b>	<b>184,804.03</b>	<b>253,353.22</b>	<b>377,450.00</b>	<b>67.1%</b>	<b>25,830.94</b>	<b>22,541.08</b>
<b>TOTAL EXPENDITURES</b>	<b>1,431,882.19</b>	<b>1,526,003.20</b>	<b>2,364,984.00</b>	<b>64.5%</b>	<b>196,295.21</b>	<b>182,816.73</b>
<b>NET OPERATING CHANGE</b>	<b>853,555.62</b>	<b>854,045.07</b>	<b>0.00</b>		<b>&lt;172,173.22&gt;</b>	<b>&lt;135,905.87&gt;</b>
<b>OTHER TRANSACTIONS:</b>						
Received on new bank loan	725,000.00	0.00			0.00	0.00
Paid on prior bank loan	-167,760.03	0.00			0.00	0.00
Transfer to Construction Fund	-772,875.46	0.00			-23,007.00	0.00
<b>TOTAL NET CHANGE</b>	<b>637,920.13</b>	<b>854,045.07</b>			<b>-195,180.22</b>	<b>-135,905.87</b>

**Glencoe Public Library**  
**Statement Of Changes In Restricted Gift Funds**  
**For The Eight Months Ending October 31, 2018**  
 (Modified Accrual Basis) (Unaudited)

<b>FUND -</b>	<b>Beginning Balance</b>	<b>Receipts</b>	<b>Expenditures</b>	<b>Ending Balance</b>
Friends of the Glencoe Library	26,646.24	20,635.00	26,673.63	20,607.61
Bobette Cohen Takiff Fund	16,307.10	7,600.00	3,534.93	20,372.17
Criterion Collection Fund	-2.42	2.42		0.00
Vera S. Braudo Fund	523.40		265.12	258.28
<b>TOTAL ALL FUNDS</b>	<b>43,474.32</b>	<b>28,237.42</b>	<b>30,473.68</b>	<b>41,238.06</b>