

**AGENDA - LIBRARY BOARD FINANCE COMMITTEE MEETING  
GLENCOE PUBLIC LIBRARY BOARD OF TRUSTEES  
TUESDAY, NOVEMBER 14, 2017 - 2:30 PM  
HAMIL CONFERENCE ROOM, 320 PARK AVE., GLENCOE, IL 60022**

- 1) CALL TO ORDER - 10:30 am
- 2) ROLL CALL
- 3) PUBLIC COMMENT
- 4) ADDITIONS TO THE AGENDA
- 5) CONSENT AGENDA
  - a. Approval of the November 2, 2017 Finance Committee meeting 2
- 6) UNFINISHED BUSINESS
  - a. Discussion to select provider for library insurance
- 7) ADJOURNMENT

**SPECIAL COMMITTEE MEETING  
GLENCOE PUBLIC LIBRARY, FINANCE COMMITTEE – HAMIL CONFERENCE ROOM  
THURSDAY, NOVEMBER 2, 2017 – 10:30 A.M.**

**UNAPPROVED MINUTES**

- 1) **CALL TO ORDER:** President Goldman called the meeting to order at 10:35 a.m.
- 2) **ROLL CALL:** The following Trustees were present: Donna Craven, Louis Goldman and Bruce Ronner. Also present was Executive Director, Andrew Kim.
- 3) **PUBLIC COMMENT:** No Public Comment
- 4) **ADDITIONS TO THE AGENDA:** No Additions to the Agenda
- 5) **NEW BUSINESS:**
  - a) FY 2019 Tax Levy Budget

Trustee Craven reminded Director Kim that a formal letter detailing this year's tax levy budget should be provided to the Library Board at the November 15, 2017 Regular Board meeting.

Recommended adjustments to the levy draft were made to Director Kim specific to Operation funds.

- b) HVAC project loan

Trustees Craven and Ronner met with the Library's accountant, Mr. Herb Meierdirks on November 1, 2017 to discuss loan payments up to current time.

Discussion regarding the purchase of a CD will be had at the end of the Fiscal Year 2018.

- c) Library insurance

The Finance Committee reviewed proposals delivered by three separate insurance groups. The Trustees requested that Director Kim go back to group representatives with follow-up questions and provide updates prior to the November 15, 2017 Regular Board meeting.

- 6) **ADJOURNMENT:** There being no further business before the Finance Committee, President Goldman asked for a motion to adjourn.

A **MOTION** was made by Trustee Craven, and seconded by Trustee Ronner **TO ADJOURN THE MEETING AT 12:00 P.M.**

The **MOTION** passed unanimously by voice vote by those Trustees present.